

Session 7 – Financing Your College Education

Activity 1 – Roadblocks to Attending College

Literally billions of dollars in financial aid is available to those who need help paying for college.

Write 3 roadblocks that would prohibit you from going to college. Give the students 10 minutes to really think about and list their roadblocks to a college education. Then pass out Worksheet #1. Have the students read and discuss the roadblocks found on Worksheet #1.

1.

2.

3.

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Activity 2 – Rising College Prices

It is important to obtain accurate information regarding college financing. Be sure to make informed decisions regarding your college education. Let's see how well you do on this short true/false quiz. Read each statement and determine whether or not it is true or false. Indicate your answer in the space provided.

True or False

- _____ 1. College costs are rising.
- _____ 2. Most students and their families can expect to pay, on average, from \$90 to \$1,238 more than last year for this year's tuition and fees, depending on the type of college.
- _____ 3. There is more financial aid available now than ever before.
- _____ 4. A college education remains an affordable choice for most families.
- _____ 5. About 65 percent of students attend four-year schools with annual tuition and fees below \$9,000.
- _____ 6. Most financial aid comes in the form of loans.
- _____ 7. Scholarships are usually awarded based on merit.
- _____ 8. Work-study is a federal program that provides students with part-time employment to help meet their financial needs.
- _____ 9. Financial aid is any type of assistance used to pay college costs that is based on financial need.
- _____ 10. Some colleges offer creative financing plans, such as prepayment of four years' tuition or paying on a monthly basis.

Use Worksheet #2 to verify your answers.

*How many answers did you get right?

*Which statement(s) surprised you the most?

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Activity 4: Nontraditional Ways of Financing A College Education

There are many options available to college bound students. You might have to be creative when it comes to accomplishing your goal of getting a college education. If it is a goal of yours then do not rest until you find the option that works for you. Consider the options listed on Worksheet #3. Write a quick essay about which nontraditional way of financing a college education appeals the most to you.